
Different Modes of Claim settlement in Motor Insurance Claims:

I ASSESSMENT OF LOSS ON REPAIR BASIS:

<u>Assessed for :</u>	<u>Assessed</u>		<u>Liability</u>
A. Parts at net cost	0.00	0.00	0.00
B. Parts subject to 25% Dep.	0.00	0.00	
Less Dep. 25%		0.00	0.00
C. Parts subject to 50% Dep.	0.00	0.00	
Less Dep. 50%		0.00	0.00
D. Parts Deleted		0.00	0.00
E. Painting Charges	0.00	0.00	0.00
F. Labour charges	0.00	0.00	0.00
G. Other expenses	0.00	0.00	0.00
Total assessed for			0.00
Less Compulsory Excess			0.00
Net loss assessed/liability Rs.	<u>0.00</u>	Rs.	<u>0.00</u>

Rupees

Salvage Parts: The relevant ones may fetch approximately Rs.

(briefly describe the reasons for your approval of the claim as Constructive Total Loss)

II ASSESSMENT OF LOSS ON CONSTRUCTIVE TOTAL LOSS BASIS:

IDV Under the Policy	Rs.	0.00
Less Wreck Value of the accident vehicle in As is Where Conditon subject to surrender of Vehicular documents like RC/Tax Card & Insurance	Rs	0.00
		<u>0.00</u>
Less Excess under the Policy		0.00
ASSESSED LOSS ON CONSTRUCTIVE TOTAL LOSS BASIS:		<u>0.00</u>

Rupees

III ASSESSMENT OF LOSS ON SALVAGE LOSS BASIS:

IDV under the Policy	Rs	0.00
Less Wreck Value of the accident vehicle with vehicular documents (RC & Tax Card only)		
<i>(give details of Salvage disposal)</i>	Rs	0.00
		<u>0.00</u>
Less Excess under the Policy	Rs	0.00
ASSESSED LOSS ON SALVAGE LOSS BASIS		<u>0.00</u>

Rupees

IV ASSESSMENT OF LOSS ON CASH LOSS BASIS:

<u>Parts permissible at net cost (excluding Taxes)</u>	0.00	0.00
<u>Parts subject to 25% dep (excluding Taxes)</u>	0.00	
<u>Less Depreciation</u> 25%	<u>0.00</u>	0.00
<u>Parts subject to 50% dep (excluding Taxes)</u>	0.00	
<u>Less Depreciation</u> 50%	<u>0.00</u>	0.00
<u>Labour charges (without Service Taxes)</u>	0.00	0.00
<u>Painting Charges (without Service Tax)</u>	0.00	
<u>Less Depreciation applicable</u>		0.00
<u>Towing charges (without Service Taxes)</u>	0.00	<u>0.00</u>
		0.00
<u>Less Excess as per Policy Conditons</u>		<u>0.00</u>
		0.00
<u>Less Notional Discount for Cash Loss Settlement</u>	25%	<u>0.00</u>
<u>ASSESSED LOSS ON CASH LOSS BASIS</u>		<u>0.00</u>
<u>Rounded off to</u>		0.00

Rupees

(Remarks:

Opinion/Recommendations: